



Order Approving an Intergovernmental Cooperation Agreement for
the Investment of Public Funds Through the
Missouri Securities Investment Program

ORDER

STATE OF MISSOURI)
) ss.
COUNTY OF _____)

AN ORDER AUTHORIZING _____ COUNTY TO ENTER INTO AN INTERGOVERNMENTAL COOPERATION AGREEMENT FOR THE INVESTMENT OF PUBLIC FUNDS THROUGH THE **MISSOURI SECURITIES INVESTMENT PROGRAM**.

WHEREAS, _____ County, Missouri, is a political subdivision of the State of Missouri, organized and existing under the Constitution and laws of the state; and,

WHEREAS, Article VI, Section sixteen of the Constitution of Missouri provides that any municipality or political subdivision of the state may cooperate under contract to provide a common service as provided by law; and,

WHEREAS, Sections 70.210-70.320 R.S.Mo. provide that political subdivisions, including cities, counties, towns and villages, may jointly exercise their authority to provide a common service so long as the subject and purposes of such contract are within the scope of the powers of each such participating political subdivision; and,

WHEREAS, _____ County, Missouri, has the authority to invest surplus funds through federally insured institutions within the County or an adjacent county; and the County is authorized to invest in the portfolios offered by MOSIP so long as those portfolios are composed of investments described in Article IV, Section 15 of the Constitution of Missouri, applicable to counties by order of the County Commission.

WHEREAS, the County Commission of _____ County, Missouri, deems it to be in the best interests of the County and its citizens to enter into an intergovernmental cooperation agreement for the investment of public funds through the Missouri Securities Investment Program.

NOW, THEREFORE, BE IT ORDERED BY THE COUNTY COMMISSION OF _____ COUNTY, MISSOURI, AS FOLLOWS:

Section 1. Authorization of Intergovernmental Cooperation Agreement. The County Commission of _____ County, Missouri hereby authorizes the County to enter into the amended and restated Missouri Securities Investment Program Intergovernmental Cooperation Agreement, in substantially the form attached to this ordinance and marked Exhibit A (the "Agreement") submitted to and reviewed by the County Commission of the County, a copy of which shall be filed with the records of the County Commission with which this Order is adopted, with such changes therein as shall be approved by the representatives of the County executing the Agreement, such representatives signatures thereon being conclusive evidence of their approval thereof.

Section 2. Execution of Documents. The County Commissioners and the County Clerk of the County are hereby authorized and directed to execute and attest, respectively, and deliver the agreement for and on the behalf of and as the act and deed of the County.

Such officers are further authorized to execute and attest, respectively, such other documents, certificates and instruments and to take and perform such further acts on behalf of the County as may be necessary or desirable to carry out and comply with and give effect to the intent of this Order and the Agreement.

Section 3. Authorization of Investments. The County Commission hereby authorizes the investment and withdrawal of its available funds from time to time in accordance with the terms of the agreement and the following officers are hereby designated as having full power and authority to invest and withdraw invested funds of the County as provided in the Agreement: **[must be the same as section 6 of the Master Account Application]**

_____	_____	_____
Print Name	Title	Signature
_____	_____	_____
Print Name	Title	Signature
_____	_____	_____
Print Name	Title	Signature
_____	_____	_____
Print Name	Title	Signature

Section 4. Authorization to Serve as Member of Board of Directors. The members of the County Commission and other appropriate officers of the County as selected by the County Commission are hereby authorized to serve as members of the Board of Directors of the Missouri Securities Investment Program if elected or appointed under the provisions of the agreement.

Section 5. Further Authority. The County shall, and the County Commissioners and other officers and agents of the County are hereby authorized and directed to, take such action, expend such funds and execute such other documents, certificates and instruments as may be necessary or desirable to carry out and comply with and perform the duties of the County with respect to the agreement.

Section 6. Effective Date. This order shall be in force and effect from and after its passage by this County Commission.

Passed by the County Commission of _____ County, Missouri, and approved by the Presiding Commissioner this _____ day of _____, 20____.

Signature

Print Name and Title

(SEAL)

Signature

Attest:

Print Name and Title

Signature

Signature

Print Name and Title

Print Name and Title